



## Colonial Heights City Council Meeting Agenda Item Executive Summary

### City Council Meeting

**MEETING TYPE:** City Council Special Meeting

**MEETING DATE:** June 16, 2020

**ITEM:** Presentation of Quarterly Financial Report

**DEPARTMENT:** Finance

**PROPOSED ACTION:** Staff Presentation to City Council

**BACKGROUND:** Staff will provide a presentation of a special quarterly financial report for the period ended May 31, 2020, including projections to fiscal year end and analysis of anticipated revenue loss from Covid-19.

**BUDGET/FINANCIAL IMPACT:**

Funding for this item was: ☐ included ☐ not included in the current-year budget ☒ N/A

**RECOMMENDATION:** N/A

**ATTACHMENTS:** May Financial Report

- ☒ Staff will be making a detailed presentation on this agenda item at the meeting.
- ☐ Staff will provide brief comments and answer questions on this item at the meeting.
- ☐ This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*